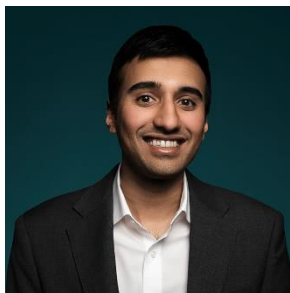


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Topic: [Commodities](#)



#### Related ETFs

Please click below for fund holdings and important performance information.

[URA – Global X Uranium ETF](#)

## GLOBAL X ETFs RESEARCH

# Quarterly Uranium ETF (URA) Commentary

The [Q2 2023 Uranium Quarterly Report](#) can be found [here](#), offering insights on nuclear and uranium news and performance of the Global X Uranium ETF.

### Key News of the Quarter

- **India is reviewing its atomic energy law.** The law governing atomic energy in India is currently under review to let private enterprises into the state-controlled nuclear industry.<sup>1</sup>
- **Canada is returning to nuclear power after a 30-year pause.** To satisfy the spike in demand, in addition to enlarging an existing plant to become the largest in the world, Ontario plans to construct three compact modular reactors on the same site where another is being constructed.<sup>2</sup>
- **Pakistan and China sign \$4.8 billion nuclear power plant deal.** The deal to build a 1,200-megawatt nuclear power plant. The Chashma 5 project will be developed in the heart of Punjab. Pakistan's transition away from dependency on fossil fuels will be aided by China's cooperation.<sup>3</sup>
- **Turkey aims for 20 GW of nuclear by the mid-2050s.** Turkey is in discussions with the USA, UK, and China for small modular reactors (SMRs), as well as with Russia, China, and South Korea regarding its second and third nuclear power projects.<sup>4</sup>
- **US aims to accelerate deployment of new nuclear.** The Accelerating Deployment of Versatile, Advanced Nuclear for Clean Energy (ADVANCE) Act of 2023<sup>5</sup>, put forth to the US Senate by a bipartisan group, seeks to support initiatives to develop and deploy new nuclear technologies at home and abroad through actions like facilitating the repurposing of conventional energy sites and providing regulatory support for the deployment of advanced nuclear technologies.
- **France commits more than €100 million to reviving the nuclear industry.** France's Ministry of Energy Transition invested over €100 million (\$108 million) in civil nuclear training, research, and innovation. This follows President Emmanuel Macron's February 2022 "rebirth of France's nuclear industry" and October 2021 "France 2030" investment plan.<sup>6</sup>
- **UK aims to increase energy security with nuclear energy.** The UK is looking to boost energy security with small modular reactors (SMR) by hosting Great British Nuclear, an international competition for innovation in SMR technology and creating new types of nuclear bodies.<sup>7</sup>
- **Sweden is looking to triple nuclear power.** Sweden needs to triple nuclear power capacity over the next two decades to fulfil rising electricity demand. The government's power strategy relies on new nuclear facilities.<sup>8</sup>



Global X Uranium ETF (URA) Inception Date 11/04/2010					
As of 6/30/2023	Since Fund Inception	1-Year	5-Years	10-Years	Annualized Since Fund Inception
<b>NAV</b>	-70.75%	16.90%	13.29%	-1.58%	-9.25%
<b>Market Price</b>	-70.79%	17.21%	13.40%	-1.61%	-9.26%
<b>SOLURANT Index</b>	-68.33%	17.45%	14.39%	-0.73%	-8.68%
<b>Total Expense Ratio</b>	0.69%				
<p>The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1.888.493.8631, or visit <a href="http://www.globalxetfs.com">www.globalxetfs.com</a>.</p>					

For performance current to the most recent month- and quarter-end, please click [here](#). The Fund's investment objective and investment strategies changed effective May 1, 2018 and again on August 1, 2018. Hybrid index performance (noted as "SOLURANT Index" above in the chart) reflects the performance of the Solactive Global Uranium Total Return Index through April 30, 2018, the Solactive Global Uranium & Nuclear Components Transition TR Index through July 31, 2018, and the Solactive Global Uranium & Nuclear Components Total Return Index thereafter.

## DEFINITIONS

**Solactive Global Uranium & Nuclear Components Total Return Index:** The Solactive Global Uranium & Nuclear Components Total Return Index tracks the price movements in shares of companies which are (or are expected to be in the near future) active in the uranium industry. This particularly includes uranium mining, exploration, uranium investments and technologies related to the uranium industry. The Index will include a minimum of 20 components at every rebalancing.

## Footnotes

1. Bloomberg LP. (2023, August 2). India considers allowing private firms to develop nuclear plants.
2. Bloomberg Law. (2023, July 31). Canada turns to nuclear after 30-year pause to meet demand surge.
3. Reuters. (2023, June 20). China and Pakistan sign \$4.8 billion nuclear power plant deal.
4. World Nuclear News. (2023, July 10). Turkey aiming for 20 GW of nuclear by 2050s'.
5. World Nuclear News. (2023, April 05). Act aims to accelerate US deployment of new nuclear technologies.
6. Nuclear Newswire. (2023, June 13). France invests over €100 million to revive nuclear sector.
7. Nuclear Newswire. (2023, July 19). UK launches Great British Nuclear, SMR competition, new funding announced.
8. Bloomberg. (2023, August 09). Sweden looking to triple nuclear power capacity.



Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Narrowly focused investments may be subject to higher volatility. There are additional risks associated with investing in Uranium and the Uranium mining industry. URA is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Beginning October 15, 2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share. Prior to October 15, 2020, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time. The returns shown do not represent the returns you would receive if you traded shares at other times. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

***Carefully consider the Fund's investment objectives, risks, and charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectuses, which may be found on [globalxetfs.com](http://globalxetfs.com). Please read the prospectus carefully before investing.***

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