

GLOBAL X BITCOIN TRUST I
2022 Grantor Trust Tax Information Statement
EIN: 88-6621134

The following information is being provided to assist Shareholders of the Global X Bitcoin Trust I with reporting of their taxable income and expenses for the period November 18, 2022 (Commencement of operations) through December 31, 2022.

TAXATION OF THE TRUST

The Global X Bitcoin Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of shares of the Global X Bitcoin Trust.

The Trust holds only Bitcoin ("BTC") tokens and, accordingly, received no income during the year.

Because the Trust made no payouts of BTC to cover Trust expenses during the year there are no gross proceeds of Trust sales to report to Shareholders. Had the Trust paid out BTC to cover expenses the information related to such payouts would be shown in the 2022 Expense File, as well as the 2022 Gross Proceeds File. Had there been any payouts of BTC to cover Trust expenses, the example provided at the end of the report would detail how a shareholder could use the information in the Expense File as well as the Gross Proceeds file to determine their taxable information.

Global X Bitcoin Trust I 2022 EXPENSE FILE

Date	Expenses Per Share (USD)	Amount of BTC Per Share
January	0.00000000	0.00000000
February	0.00000000	0.00000000
March	0.00000000	0.00000000
April	0.00000000	0.00000000
May	0.00000000	0.00000000
June	0.00000000	0.00000000
July	0.00000000	0.00000000
August	0.00000000	0.00000000
September	0.00000000	0.00000000
October	0.00000000	0.00000000
November	0.00000000	0.00000000
December	0.00000000	0.00000000
Total for year	0.00000000	0.00000000

Global X Bitcoin Trust I paid no expenses in 2022.

Global X Bitcoin Trust I 2022 GROSS PROCEEDS FILE

Date	BTC Per Share	Number of BTC Used to Cover Trust Expenses Per Share (in BTC)	Proceeds from Payout of BTC to Cover Trust Expenses Per Share (in USD)
1/1/2022	0.00000000		
1/2/2022	0.00000000		
1/3/2022	0.00000000		
1/4/2022	0.00000000		
1/5/2022	0.00000000		
1/6/2022	0.00000000		
1/7/2022	0.00000000		
1/8/2022	0.00000000		
1/9/2022	0.00000000		
1/10/2022	0.00000000		
1/11/2022	0.00000000		
1/12/2022	0.00000000		
1/13/2022	0.00000000		
1/14/2022	0.00000000		
1/15/2022	0.00000000		
1/16/2022	0.00000000		
1/17/2022	0.00000000		
1/18/2022	0.00000000		
1/19/2022	0.00000000		
1/20/2022	0.00000000		
1/21/2022	0.00000000		
1/22/2022	0.00000000		
1/23/2022	0.00000000		
1/24/2022	0.00000000		
1/25/2022	0.00000000		
1/26/2022	0.00000000		
1/27/2022	0.00000000		
1/28/2022	0.00000000		
1/29/2022	0.00000000		
1/30/2022	0.00000000		
1/31/2022	0.00000000		

Global X Bitcoin Trust I 2022 GROSS PROCEEDS FILE

Date	BTC Per Share	Number of BTC Used to Cover Trust Expenses Per Share (in BTC)	Proceeds from Payout of BTC to Cover Trust Expenses Per Share (in USD)
2/1/2022	0.00000000		
2/2/2022	0.00000000		
2/3/2022	0.00000000		
2/4/2022	0.00000000		
2/5/2022	0.00000000		
2/6/2022	0.00000000		
2/7/2022	0.00000000		
2/8/2022	0.00000000		
2/9/2022	0.00000000		
2/10/2022	0.00000000		
2/11/2022	0.00000000		
2/12/2022	0.00000000		
2/13/2022	0.00000000		
2/14/2022	0.00000000		
2/15/2022	0.00000000		
2/16/2022	0.00000000		
2/17/2022	0.00000000		
2/18/2022	0.00000000		
2/19/2022	0.00000000		
2/20/2022	0.00000000		
2/21/2022	0.00000000		
2/22/2022	0.00000000		
2/23/2022	0.00000000		
2/24/2022	0.00000000		
2/25/2022	0.00000000		
2/26/2022	0.00000000		
2/27/2022	0.00000000		
2/28/2022	0.00000000		

Global X Bitcoin Trust I 2022 GROSS PROCEEDS FILE

Date	BTC Per Share	Number of BTC Used to Cover Trust Expenses Per Share (in BTC)	Proceeds from Payout of BTC to Cover Trust Expenses Per Share (in USD)
3/1/2022	0.00000000		
3/2/2022	0.00000000		
3/3/2022	0.00000000		
3/4/2022	0.00000000		
3/5/2022	0.00000000		
3/6/2022	0.00000000		
3/7/2022	0.00000000		
3/8/2022	0.00000000		
3/9/2022	0.00000000		
3/10/2022	0.00000000		
3/11/2022	0.00000000		
3/12/2022	0.00000000		
3/13/2022	0.00000000		
3/14/2022	0.00000000		
3/15/2022	0.00000000		
3/16/2022	0.00000000		
3/17/2022	0.00000000		
3/18/2022	0.00000000		
3/19/2022	0.00000000		
3/20/2022	0.00000000		
3/21/2022	0.00000000		
3/22/2022	0.00000000		
3/23/2022	0.00000000		
3/24/2022	0.00000000		
3/25/2022	0.00000000		
3/26/2022	0.00000000		
3/27/2022	0.00000000		
3/28/2022	0.00000000		
3/29/2022	0.00000000		
3/30/2022	0.00000000		
3/31/2022	0.00000000		

Global X Bitcoin Trust I 2022 GROSS PROCEEDS FILE

Date	BTC Per Share	Number of BTC Used to Cover Trust Expenses Per Share (in BTC)	Proceeds from Payout of BTC to Cover Trust Expenses Per Share (in USD)
4/1/2022	0.00000000		
4/2/2022	0.00000000		
4/3/2022	0.00000000		
4/4/2022	0.00000000		
4/5/2022	0.00000000		
4/6/2022	0.00000000		
4/7/2022	0.00000000		
4/8/2022	0.00000000		
4/9/2022	0.00000000		
4/10/2022	0.00000000		
4/11/2022	0.00000000		
4/12/2022	0.00000000		
4/13/2022	0.00000000		
4/14/2022	0.00000000		
4/15/2022	0.00000000		
4/16/2022	0.00000000		
4/17/2022	0.00000000		
4/18/2022	0.00000000		
4/19/2022	0.00000000		
4/20/2022	0.00000000		
4/21/2022	0.00000000		
4/22/2022	0.00000000		
4/23/2022	0.00000000		
4/24/2022	0.00000000		
4/25/2022	0.00000000		
4/26/2022	0.00000000		
4/27/2022	0.00000000		
4/28/2022	0.00000000		
4/29/2022	0.00000000		
4/30/2022	0.00000000		

Global X Bitcoin Trust I 2022 GROSS PROCEEDS FILE

Date	BTC Per Share	Number of BTC Used to Cover Trust Expenses Per Share (in BTC)	Proceeds from Payout of BTC to Cover Trust Expenses Per Share (in USD)
5/1/2022	0.00000000		
5/2/2022	0.00000000		
5/3/2022	0.00000000		
5/4/2022	0.00000000		
5/5/2022	0.00000000		
5/6/2022	0.00000000		
5/7/2022	0.00000000		
5/8/2022	0.00000000		
5/9/2022	0.00000000		
5/10/2022	0.00000000		
5/11/2022	0.00000000		
5/12/2022	0.00000000		
5/13/2022	0.00000000		
5/14/2022	0.00000000		
5/15/2022	0.00000000		
5/16/2022	0.00000000		
5/17/2022	0.00000000		
5/18/2022	0.00000000		
5/19/2022	0.00000000		
5/20/2022	0.00000000		
5/21/2022	0.00000000		
5/22/2022	0.00000000		
5/23/2022	0.00000000		
5/24/2022	0.00000000		
5/25/2022	0.00000000		
5/26/2022	0.00000000		
5/27/2022	0.00000000		
5/28/2022	0.00000000		
5/29/2022	0.00000000		
5/30/2022	0.00000000		
5/31/2022	0.00000000		

Global X Bitcoin Trust I 2022 GROSS PROCEEDS FILE

Date	BTC Per Share	Number of BTC Used to Cover Trust Expenses Per Share (in BTC)	Proceeds from Payout of BTC to Cover Trust Expenses Per Share (in USD)
6/1/2022	0.00000000		
6/2/2022	0.00000000		
6/3/2022	0.00000000		
6/4/2022	0.00000000		
6/5/2022	0.00000000		
6/6/2022	0.00000000		
6/7/2022	0.00000000		
6/8/2022	0.00000000		
6/9/2022	0.00000000		
6/10/2022	0.00000000		
6/11/2022	0.00000000		
6/12/2022	0.00000000		
6/13/2022	0.00000000		
6/14/2022	0.00000000		
6/15/2022	0.00000000		
6/16/2022	0.00000000		
6/17/2022	0.00000000		
6/18/2022	0.00000000		
6/19/2022	0.00000000		
6/20/2022	0.00000000		
6/21/2022	0.00000000		
6/22/2022	0.00000000		
6/23/2022	0.00000000		
6/24/2022	0.00000000		
6/25/2022	0.00000000		
6/26/2022	0.00000000		
6/27/2022	0.00000000		
6/28/2022	0.00000000		
6/29/2022	0.00000000		
6/30/2022	0.00000000		

Global X Bitcoin Trust I 2022 GROSS PROCEEDS FILE

Date	BTC Per Share	Number of BTC Used to Cover Trust Expenses Per Share (in BTC)	Proceeds from Payout of BTC to Cover Trust Expenses Per Share (in USD)
7/1/2022	0.00000000		
7/2/2022	0.00000000		
7/3/2022	0.00000000		
7/4/2022	0.00000000		
7/5/2022	0.00000000		
7/6/2022	0.00000000		
7/7/2022	0.00000000		
7/8/2022	0.00000000		
7/9/2022	0.00000000		
7/10/2022	0.00000000		
7/11/2022	0.00000000		
7/12/2022	0.00000000		
7/13/2022	0.00000000		
7/14/2022	0.00000000		
7/15/2022	0.00000000		
7/16/2022	0.00000000		
7/17/2022	0.00000000		
7/18/2022	0.00000000		
7/19/2022	0.00000000		
7/20/2022	0.00000000		
7/21/2022	0.00000000		
7/22/2022	0.00000000		
7/23/2022	0.00000000		
7/24/2022	0.00000000		
7/25/2022	0.00000000		
7/26/2022	0.00000000		
7/27/2022	0.00000000		
7/28/2022	0.00000000		
7/29/2022	0.00000000		
7/30/2022	0.00000000		
7/31/2022	0.00000000		

Global X Bitcoin Trust I 2022 GROSS PROCEEDS FILE

Date	BTC Per Share	Number of BTC Used to Cover Trust Expenses Per Share (in BTC)	Proceeds from Payout of BTC to Cover Trust Expenses Per Share (in USD)
8/1/2022	0.00000000		
8/2/2022	0.00000000		
8/3/2022	0.00000000		
8/4/2022	0.00000000		
8/5/2022	0.00000000		
8/6/2022	0.00000000		
8/7/2022	0.00000000		
8/8/2022	0.00000000		
8/9/2022	0.00000000		
8/10/2022	0.00000000		
8/11/2022	0.00000000		
8/12/2022	0.00000000		
8/13/2022	0.00000000		
8/14/2022	0.00000000		
8/15/2022	0.00000000		
8/16/2022	0.00000000		
8/17/2022	0.00000000		
8/18/2022	0.00000000		
8/19/2022	0.00000000		
8/20/2022	0.00000000		
8/21/2022	0.00000000		
8/22/2022	0.00000000		
8/23/2022	0.00000000		
8/24/2022	0.00000000		
8/25/2022	0.00000000		
8/26/2022	0.00000000		
8/27/2022	0.00000000		
8/28/2022	0.00000000		
8/29/2022	0.00000000		
8/30/2022	0.00000000		
8/31/2022	0.00000000		

Global X Bitcoin Trust I 2022 GROSS PROCEEDS FILE

Date	BTC Per Share	Number of BTC Used to Cover Trust Expenses Per Share (in BTC)	Proceeds from Payout of BTC to Cover Trust Expenses Per Share (in USD)
9/1/2022	0.00000000		
9/2/2022	0.00000000		
9/3/2022	0.00000000		
9/4/2022	0.00000000		
9/5/2022	0.00000000		
9/6/2022	0.00000000		
9/7/2022	0.00000000		
9/8/2022	0.00000000		
9/9/2022	0.00000000		
9/10/2022	0.00000000		
9/11/2022	0.00000000		
9/12/2022	0.00000000		
9/13/2022	0.00000000		
9/14/2022	0.00000000		
9/15/2022	0.00000000		
9/16/2022	0.00000000		
9/17/2022	0.00000000		
9/18/2022	0.00000000		
9/19/2022	0.00000000		
9/20/2022	0.00000000		
9/21/2022	0.00000000		
9/22/2022	0.00000000		
9/23/2022	0.00000000		
9/24/2022	0.00000000		
9/25/2022	0.00000000		
9/26/2022	0.00000000		
9/27/2022	0.00000000		
9/28/2022	0.00000000		
9/29/2022	0.00000000		
9/30/2022	0.00000000		

Global X Bitcoin Trust I 2022 GROSS PROCEEDS FILE

Date	BTC Per Share	Number of BTC Used to Cover Trust Expenses Per Share (in BTC)	Proceeds from Payout of BTC to Cover Trust Expenses Per Share (in USD)
10/1/2022	0.00000000		
10/2/2022	0.00000000		
10/3/2022	0.00000000		
10/4/2022	0.00000000		
10/5/2022	0.00000000		
10/6/2022	0.00000000		
10/7/2022	0.00000000		
10/8/2022	0.00000000		
10/9/2022	0.00000000		
10/10/2022	0.00000000		
10/11/2022	0.00000000		
10/12/2022	0.00000000		
10/13/2022	0.00000000		
10/14/2022	0.00000000		
10/15/2022	0.00000000		
10/16/2022	0.00000000		
10/17/2022	0.00000000		
10/18/2022	0.00000000		
10/19/2022	0.00000000		
10/20/2022	0.00000000		
10/21/2022	0.00000000		
10/22/2022	0.00000000		
10/23/2022	0.00000000		
10/24/2022	0.00000000		
10/25/2022	0.00000000		
10/26/2022	0.00000000		
10/27/2022	0.00000000		
10/28/2022	0.00000000		
10/29/2022	0.00000000		
10/30/2022	0.00000000		
10/31/2022	0.00000000		

Global X Bitcoin Trust I 2022 GROSS PROCEEDS FILE

Date	BTC Per Share	Number of BTC Used to Cover Trust Expenses Per Share (in BTC)	Proceeds from Payout of BTC to Cover Trust Expenses Per Share (in USD)
11/1/2022	0.00000000		
11/2/2022	0.00000000		
11/3/2022	0.00000000		
11/4/2022	0.00000000		
11/5/2022	0.00000000		
11/6/2022	0.00000000		
11/7/2022	0.00000000		
11/8/2022	0.00000000		
11/9/2022	0.00000000		
11/10/2022	0.00000000		
11/11/2022	0.00000000		
11/12/2022	0.00000000		
11/13/2022	0.00000000		
11/14/2022	0.00000000		
11/15/2022	0.00000000		
11/16/2022	0.00000000		
11/17/2022	0.00000000		
11/18/2022	0.00119957		
11/19/2022	0.00119957		
11/20/2022	0.00119957		
11/21/2022	0.00119957		
11/22/2022	0.00119957		
11/23/2022	0.00119957		
11/24/2022	0.00119957		
11/25/2022	0.00119957		
11/26/2022	0.00119957		
11/27/2022	0.00119957		
11/28/2022	0.00119957		
11/29/2022	0.00119957		
11/30/2022	0.00119957		

Global X Bitcoin Trust I 2022 GROSS PROCEEDS FILE

Date	BTC Per Share	Number of BTC Used to Cover Trust Expenses Per Share (in BTC)	Proceeds from Payout of BTC to Cover Trust Expenses Per Share (in USD)
12/1/2022	0.00119957		
12/2/2022	0.00119957		
12/3/2022	0.00119957		
12/4/2022	0.00119957		
12/5/2022	0.00119957		
12/6/2022	0.00119957		
12/7/2022	0.00119957		
12/8/2022	0.00119957		
12/9/2022	0.00119957		
12/10/2022	0.00119957		
12/11/2022	0.00119957		
12/12/2022	0.00119957		
12/13/2022	0.00119957		
12/14/2022	0.00119957		
12/15/2022	0.00119957		
12/16/2022	0.00119957		
12/17/2022	0.00119957		
12/18/2022	0.00119957		
12/19/2022	0.00119957		
12/20/2022	0.00119957		
12/21/2022	0.00119957		
12/22/2022	0.00119957		
12/23/2022	0.00119957		
12/24/2022	0.00119957		
12/25/2022	0.00119957		
12/26/2022	0.00119957		
12/27/2022	0.00119957		
12/28/2022	0.00119957		
12/29/2022	0.00119957		
12/30/2022	0.00119957		
12/31/2022	0.00119957		
TOTAL		0.00000000	0.00000000

Global X Bitcoin Trust I Gross Proceeds and Expense Files show BTC tokens acquired per Global X Bitcoin Trust I share purchased. Had the trust made payout to cover expenses the files would also show BTC tokens paid out and proceeds allocable per Global X Bitcoin Trust I share. This information could then be used to calculate any gain or loss associated with the sale of BTC tokens to pay expenses.

The following example is for illustrative purposes only, it is not intended to be construed as tax advice. Shareholders should consult a tax professional to determine the appropriate application of their information on their respective tax returns.

Example: Shareholder XYZ purchases 2,000 Trust shares on 11/28/2022 at a price of \$19.49 per share for a total purchase price of \$38,980. Shareholder XYZ had no other purchases or sales of Trust shares during 2022 and held the shares for the remainder of 2022.

Identify the shareholder’s pro rata ownership of Bitcoin.

Locate the Bitcoin Per Share amount on Shareholder XYZ’s purchase date of 11/28/2022 in the gross proceeds file. In this example the number is 0.00119957. This represents the number of BTC tokens per share on that date.

For Shareholder XYZ, the total amount of BTC tokens owned for its 11/28/2022 purchase is 2.39914000 (0.00119957 per share multiplied by 2,000 shares purchased on 11/28/2022). Note: This step should be completed for each date on which Trust shares were purchased.

Calculate Shareholder’s Adjusted Bitcoin Held and Cost Basis

BTC tokens Purchased on 11/28/2022	2.39914000
Less: BTC token payout during 2022	<u>0.00000000</u>
Adjusted Shareholder’s BTC tokens at 12/31/2022	<u>2.39914000</u>
Original Purchase Cost on 11/28/2022	\$ 38,980.00
Less: Cost of BTC token payout during 2022	<u>-</u>
Adjusted Shareholder’s basis at 12/31/2022	<u>\$ 38,980.00</u>

Shareholder’s adjusted BTC tokens and adjusted cost calculated above are their adjusted BTC tokens and adjusted cost basis for the 11/28/2022 purchase at the end of 12/31/2022.

Shareholders with several purchases during the year should calculate adjusted basis separately for each purchased lot and then sum up the results to determine their total basis in their investment of Global X Bitcoin Trust I. Shareholders with an additional purchases in 2022 will have additional cost lots to account for in 2022.