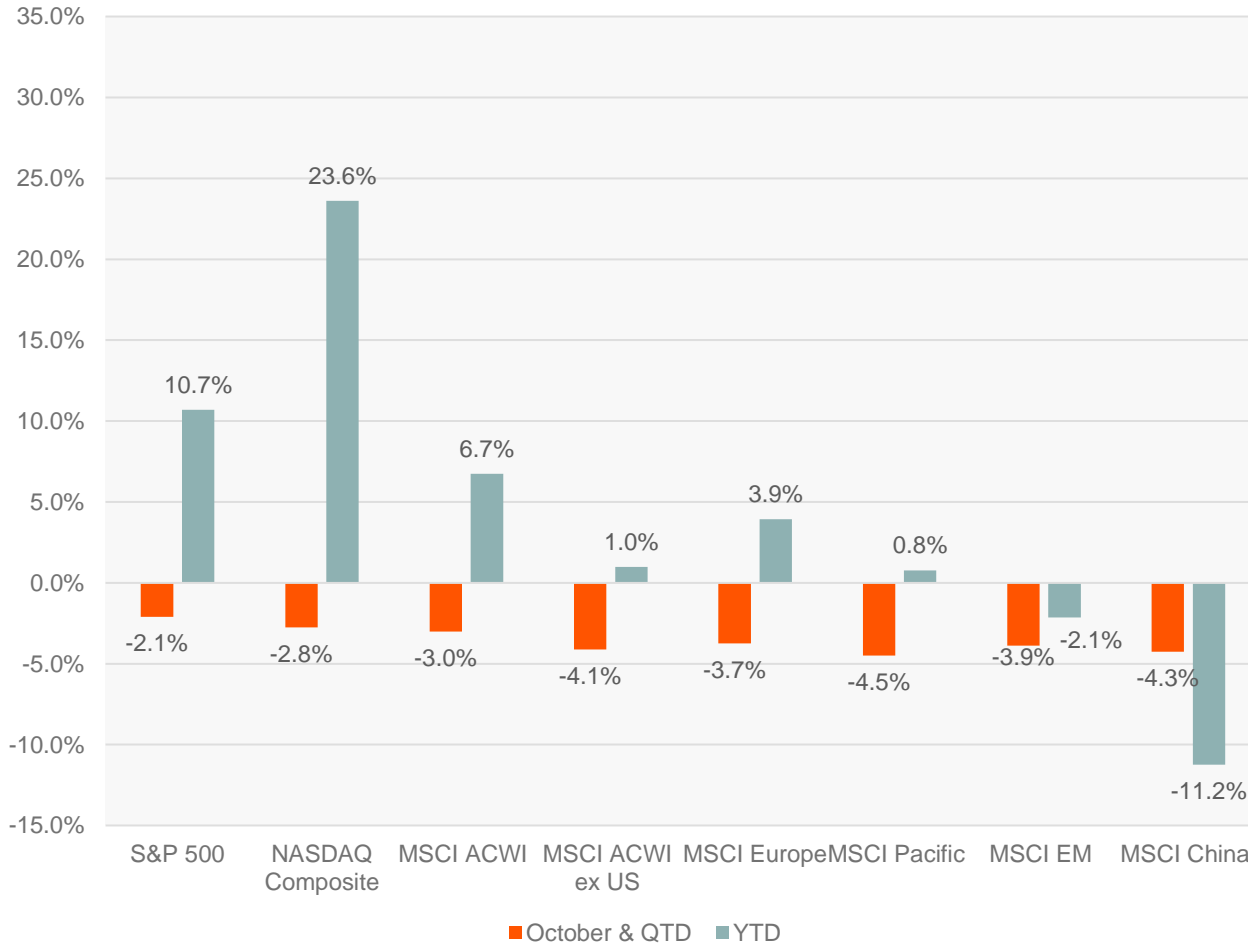


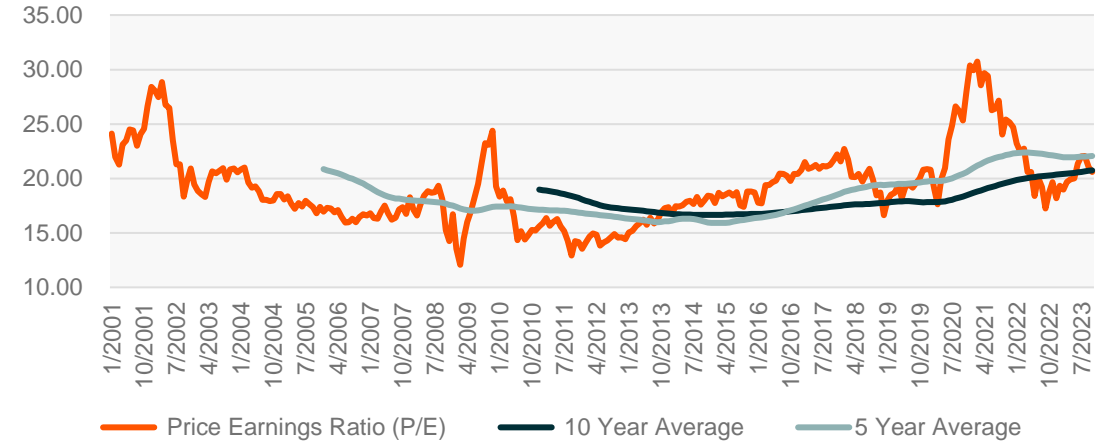
## Market Performance

Source: Bloomberg data as of 10/31/2023



## S&P 500 P/E Ratio

Source: Bloomberg Data as of 10/31/2023



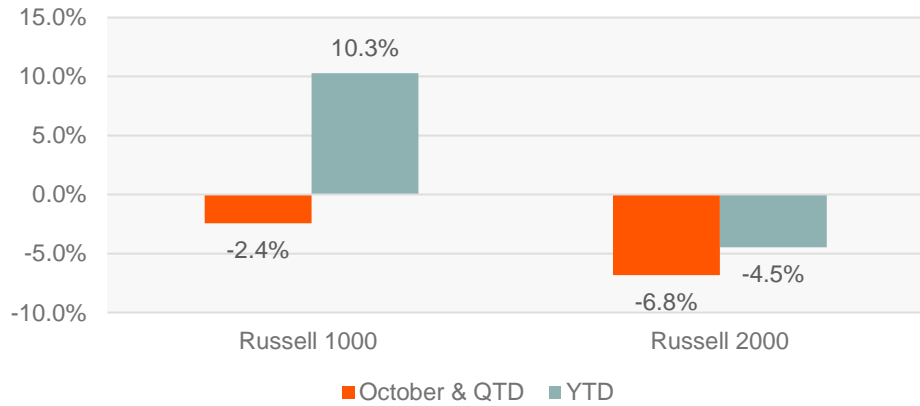
## Relative PE Ratios S&P 500 Relative to the MSCI ACWI

Source: Bloomberg data as of 10/31/2023



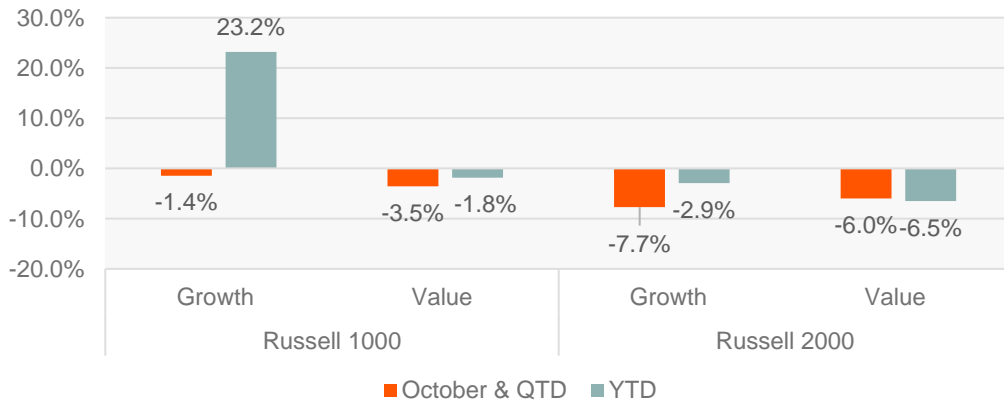
## Size & Style Performance

Source: Bloomberg data as of 10/31/2023



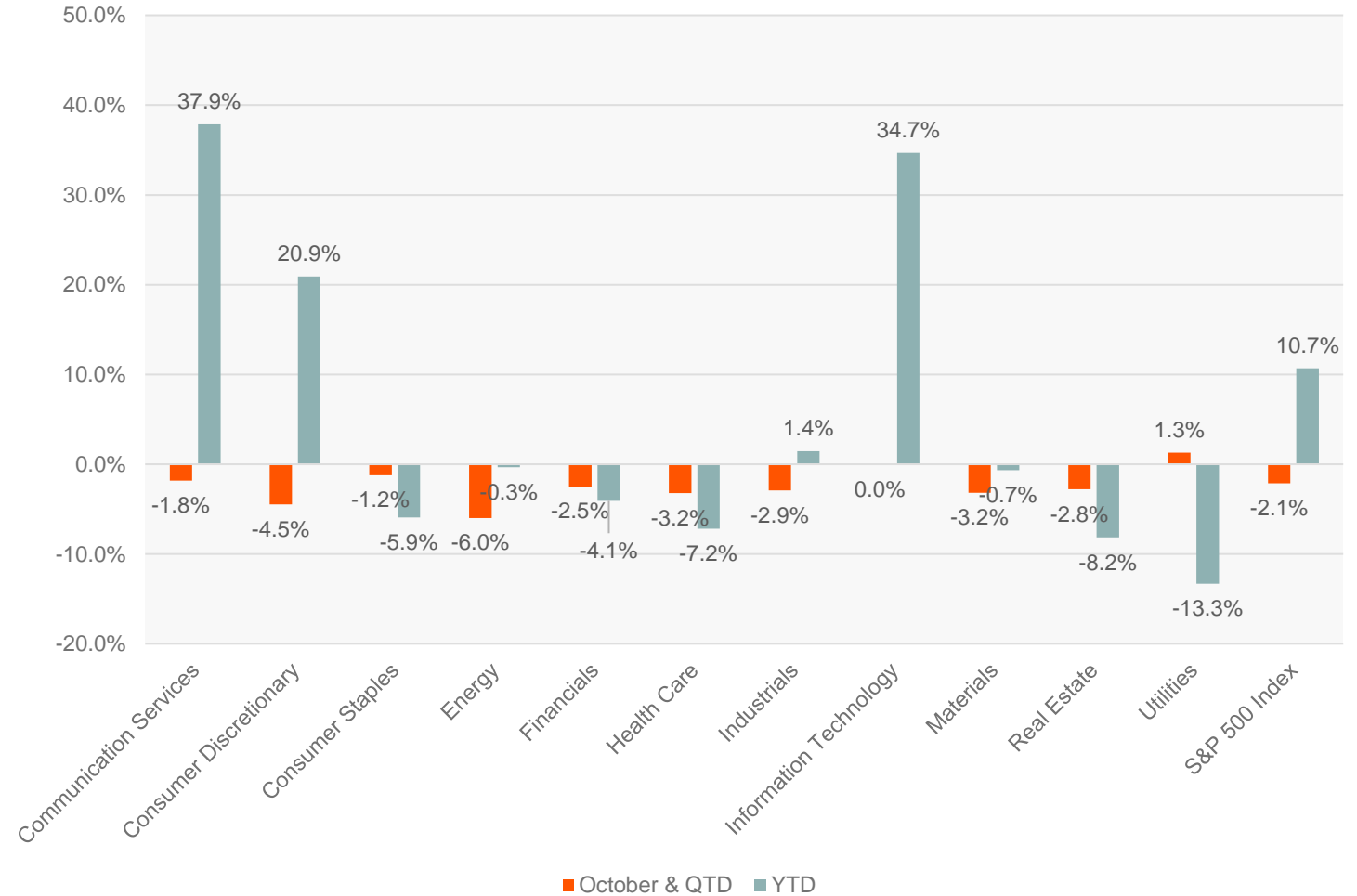
## Growth and Value

Source: Bloomberg data as of 10/31/2023



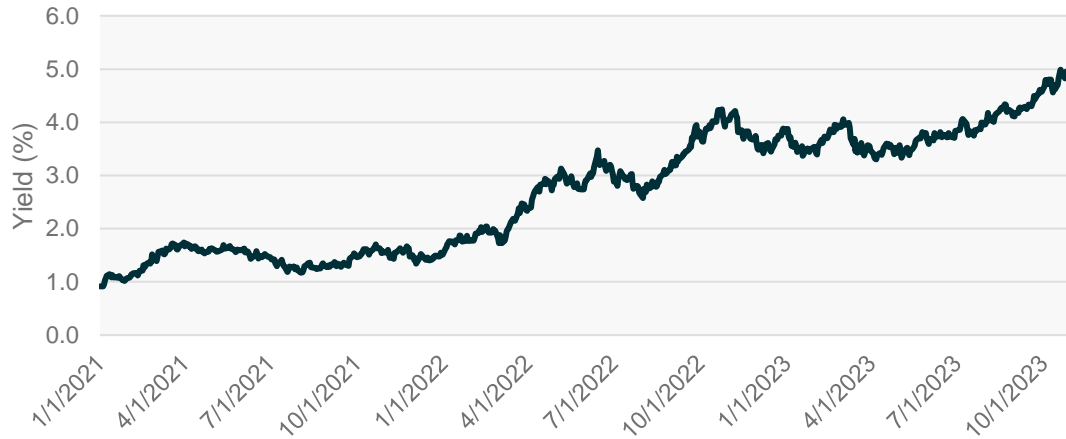
## S&P 500 Sector Performance

Source: Bloomberg data as of 10/31/2023



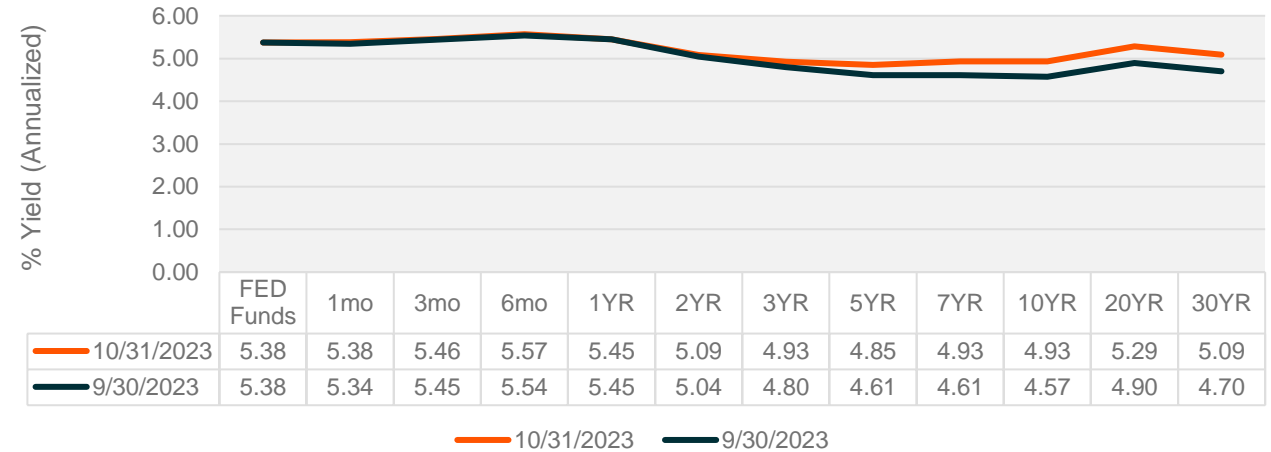
## 10 Year Treasury Yield

Source: Bloomberg data as of 10/31/2023



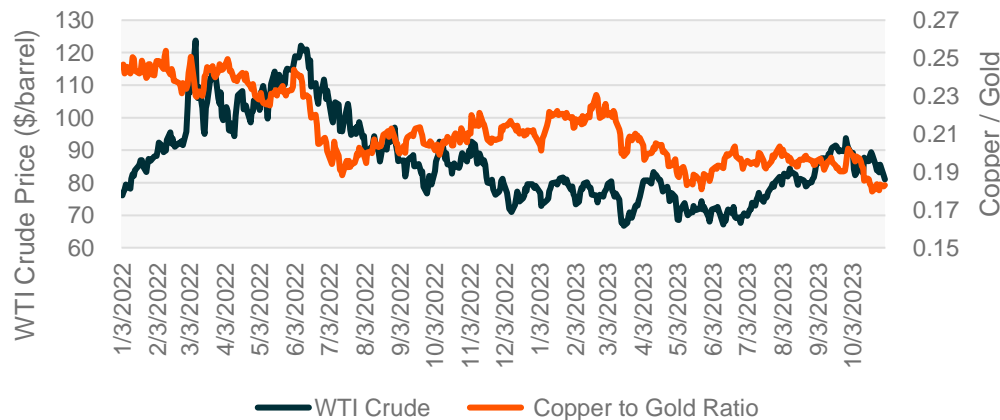
## U.S. Yield Curve - Comparative Analysis

Source: Bloomberg Data as of 10/31/2023



## Copper / Gold Ratio & Crude

Source: Bloomberg data as of 10/31/2023



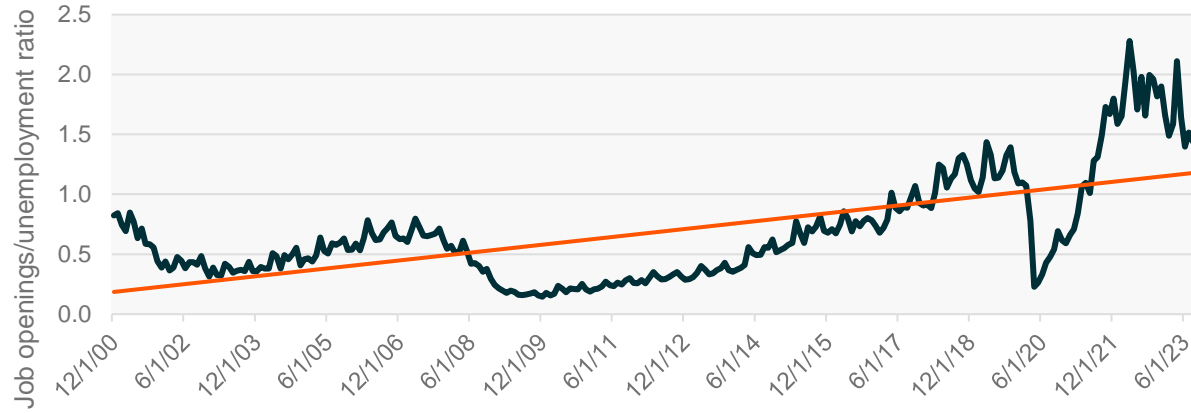
## DXY Index Spot Price

Source: Bloomberg Data as of 10/31/2023



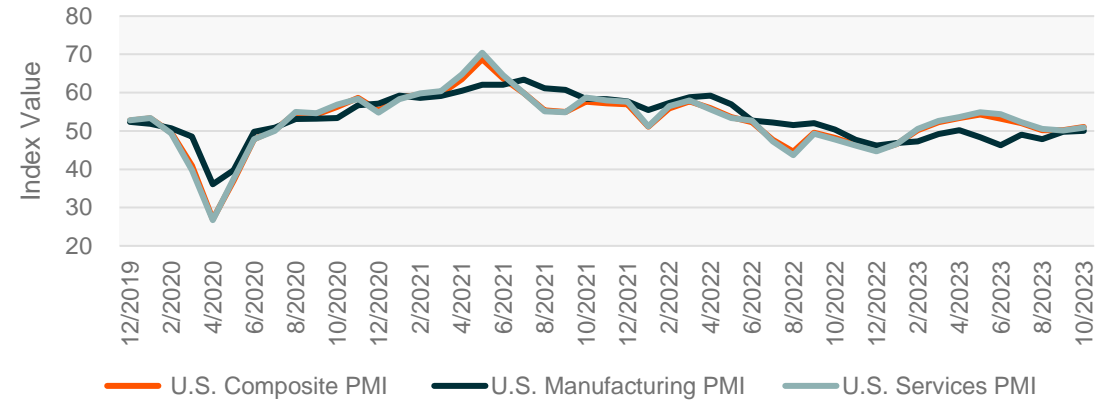
## Total Job Openings/Unemployment Level

Source: FRED Data as of 10/31/2023



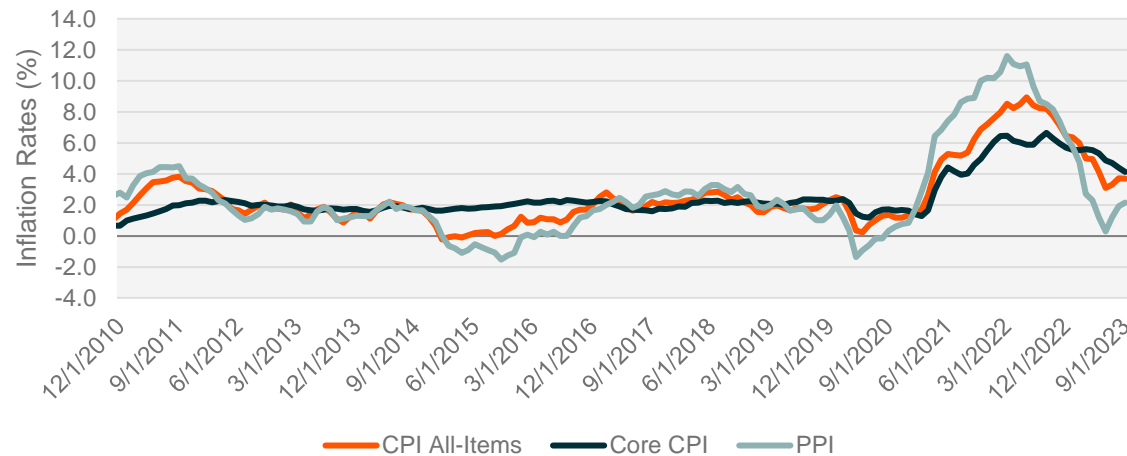
## U.S. Composite PMI w/Manufacturing & Services

Source: Bloomberg data as of 10/31/2023



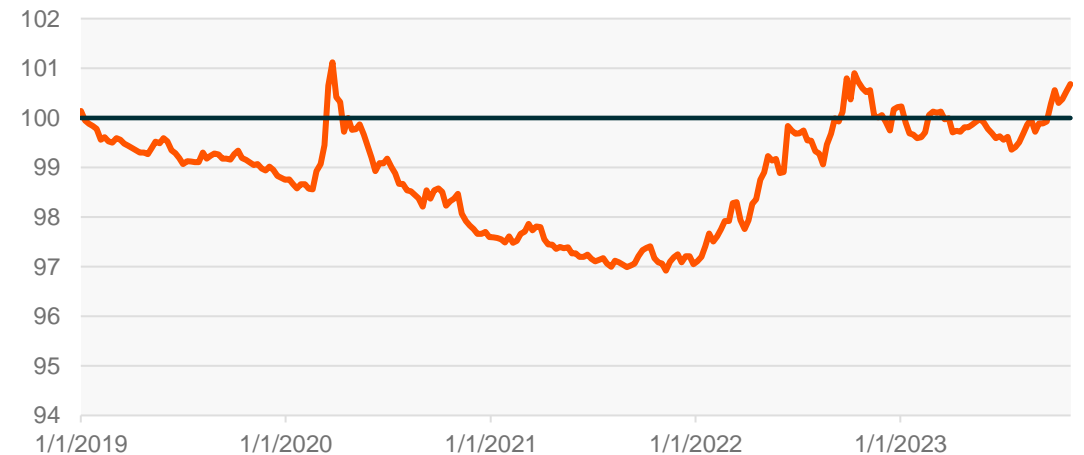
## U.S. Inflation Rates

Source: FRED Data as of 10/31/2023



## Goldman Sachs U.S. Financial Conditions Index

Source: Bloomberg Data as of 10/31/2023



## Disclaimer

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