

RATE

Global X Interest Rate Hedge ETF

ETF Category: Risk Management
As of 10/31/2023



REASONS TO CONSIDER



Institutional Exposure

RATE seeks to achieve its investment objective of providing a hedge against a sharp increase in long-term U.S. interest rates by using over-the-counter (OTC) instruments that are typically only accessible to institutional investors.



Tactical Hedge

By holding options designed to benefit from rising long-term interest rates, RATE provides access to an efficient fixed income hedging strategy designed to offset interest rate risk in a portfolio.



Active Management

RATE is an active strategy from the standpoint of interest rate risk management.

KEY INFORMATION

Inception Date	07/05/2022
Number of Holdings	3
Assets Under Management	\$3.07 mil
Management Fee	0.47%
Distribution Frequency	Monthly

TRADING DETAILS

Ticker	RATE ⁽¹⁾
CUSIP	37960A784
Exchange	NYSE Arca

PERFORMANCE (%)

	1M	YTD	3M	1Y	Since Inception
NAV	7.23%	17.39%	23.86%	9.40%	32.77%
Market Price	7.36%	16.35%	22.99%	8.55%	32.53%

TOP 10 HOLDINGS (%) *Holdings Subject to Change*

Global X 1-3 Month T-bill	87.16%
Swaption 04/02/24 4.60 P	7.09%
Swaption 02/16/24 4.20 P	5.75%

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. [Click here](#) for standard performance as of the most recent quarter-end.



(1) RATE traded under the ticker IRHG from inception until November 14, 2022.

Investing involves risk, including the possible loss of principal. The Fund engages in options trading. An option is a contract sold by one party to another that gives the buyer the right, but not the obligation, to buy (call) or sell (put) a stock at an agreed upon price within a certain period or on a specific date. In an interest rate swap option, the Fund has the right, but not the obligation, to enter a swap contract at a future date, where the Fund pays a fixed interest rate and receives a floating interest rate. The Fund is expected to benefit from the options it holds if long-term U.S. interest rates rise during the time period in which the Fund holds the options. However, if long-term rates decrease, the Fund will lose money on the options, up to the amount invested in option premiums, and underperform an otherwise identical bond fund that had not used such options. Options may subject the Fund to greater volatility than investments in traditional securities and may magnify the Fund's gains or losses.

Over-the-counter options are traded directly between counterparties rather than on a centralized exchange. Such options may trade less frequently and in limited volumes and thus exhibit more volatility and liquidity risk. This Fund is actively managed. There is no guarantee that the Fund will achieve its stated investment objectives. RATE is non-diversified. The information provided is not intended for trading purposes, and should not be considered investment advice.

Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Fund's full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting globalxetfs.com. Please read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time.

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