



## Global X ETFs Announces Changes for S&P 500 Covered Call ETF

NEW YORK, August 13, 2020 -- Global X ETFs, the New York-based provider of exchange-traded funds (ETFs), has announced changes to the Global X S&P 500 Covered Call ETF (the “Fund”). The Fund will undergo an index change to begin tracking the CBOE S&P500® BuyWrite Index. Concurrent with the index change, the Fund’s ticker will be changed to XYLD and it will institute an expense limitation agreement, meaning fees will not exceed 0.60% of the Fund’s average daily net assets per year, effective August 21, 2020, and in place until at least March 1, 2022. The Fund is expected to implement the changes referenced above on or around August 21, 2020.

The Fund’s new index, the CBOE S&P500 BuyWrite Index, measures the performance of a theoretical portfolio that holds a portfolio of the stocks included in the S&P500 Index, and "writes" (or sells) a succession of one-month at-the-money S&P500 Index covered call options. The replaced index follows a similar approach but writes 2% out-of-the-money S&P500 covered call options.

The current and new index and ticker are shown below.

|                                   | <b>Current</b>  | <b>New</b>  |
|-----------------------------------|---|---|
| <b><i>ETF Name</i></b>            | Global X S&P 500 Covered Call ETF   |   |
| <b><i>ETF Ticker</i></b>          | HSPX  | XYLD  |
| <b><i>Index</i></b>               | CBOE S&P500 2% OTM BuyWrite Index   | CBOE S&P500 BuyWrite Index  |
| <b><i>Index Description</i></b>   | The CBOE S&P500 2% OTM BuyWrite Index is a benchmark index that measures the performance of a theoretical portfolio that holds a portfolio of the stocks included in the S&P500 Index , and "writes" (or sells) a succession of one-month out-of-the-money S&P500 Index covered call options. | The CBOE S&P500 BuyWrite Index is a benchmark index that measures the performance of a theoretical portfolio that holds a portfolio of the stocks included in the S&P500 Index, and "writes" (or sells) a succession of one-month at-the-money S&P500 Index covered call options. |
| <b><i>Gross Expense Ratio</i></b> | 0.70%   | 0.65%   |
| <b><i>Net Expense Ratio</i></b>   | 0.65%   | 0.60%*  |

*\*Pursuant to an Expense Limitation Agreement, the Adviser has contractually agreed to reimburse or waive fees and/or limit Fund expenses to the extent necessary to assure that the operating expenses of the Fund (exclusive of taxes, commissions, and other transaction expenses, interest, and extraordinary expenses (such as litigation and indemnification expenses)) will not exceed 0.60% of the Fund's average daily net assets per year, effective August 21, 2020, until at least March 1, 2022.*

### **About Global X ETFs:**

Global X ETFs was founded in 2008 with the mission of listening to and empowering clients to invest wisely in unexplored and intelligent solutions. Our product lineup features more than 70 ETF strategies. While we are distinguished for our Thematic Growth, Income and International Access ETFs, we also offer Core, Commodity, and Alpha funds to suit a wide range of investment objectives. Global X is a member of Mirae Asset Global Investments Group, a Seoul-based global enterprise which offers asset management expertise worldwide. Explore our ETFs, research and insights, and more at [www.globalxetfs.com](http://www.globalxetfs.com).

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### **Disclosures:**

Investing involves risk, including the possible loss of principal. Concentration in a particular industry or sector will subject the Fund to loss due to adverse occurrences that may affect that industry or sector. Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's shares and the possibility of significant losses.

The Fund engages in options trading. An option is a contract sold by one party to another that gives the buyer the right, but not the obligation, to buy (call) or sell (put) a stock at an agreed upon price within a certain period or on a specific date. A covered call option involves holding a long position in a particular asset, in this case U.S. common equities, and writing a call option on that same asset with the goal of realizing additional income from the option premium. The Fund writes covered call index options on the S&P500 Index. By selling covered call options, the Fund limits its opportunity to profit from an increase in the price of the underlying index above the exercise price, but continues to bear the risk of a decline in the index. A liquid market may not exist for options held by the Fund. While the Fund receives premiums for writing the call options, the price it realizes from the exercise of an option could be substantially below the indices current market price.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

***Carefully consider the Fund's investment objectives, risks, and charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectuses, which may be obtained by calling 1.888.493.8631, or by visiting [globalxetfs.com](http://globalxetfs.com). Please read the prospectus carefully before investing.***

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