

INDEX OBJECTIVE

The Global X S&P 500 Covered Call ETF (XYLD) seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the CBOE S&P 500 BuyWrite Index.

For informational purposes only. This document should be used to highlight some of the criteria to be used by index provider when publishing index constituents and is not comprehensive.

ETF Category:
Income - Covered Call

As of 11/08/23

Index Provider: S&P

KEY FEATURES



High Income Potential



Monthly Distributions



Efficient Options Execution

Cboe S&P 500 BuyWrite Index

The CBOE S&P 500 BuyWrite Index (the “BXMSM” or the “BXM Index”) measures the total rate of return of a hypothetical “covered call” strategy applied to the S&P 500 Composite Price Index (the “S&P 500® Index”).

REBALANCES/REVIEWS

The “long” S&P 500 Index component and the “short” Covered Call Option component are held in equal notional amounts.

- S&P 500 Index Component
 - Comprised of the constituents of the S&P 500 Index, which measures the total return of 500 leading companies listed in the US
 - Follows the weighting scheme that governs the S&P 500 Index
 - Reconstituted annually on the third Friday of September, as per the S&P 500 Index annual rebalance schedule
 - Reviewed for qualified new issue of common equities quarterly on the third Friday of March, June, September, and December as per the S&P 500 Index schedule
- “Covered Call” Option Component
 - Subsequent to the settlement of the expiring call option, a new at-the-money call option expiring in the next month is then deemed written, or sold, a transaction commonly referred to as a “roll”
 - The strike price of the new call option, which is the price the covered call option can be exercised at expiration, is the S&P 500 Index call option listed on the CBOE with the closest strike price above the last value of the S&P 500 Index reported before 11:00 a.m. ET
 - I. Example: If the last S&P 500 Index value reported before 11:00 a.m. ET is 901.10 and the closest listed S&P 500 Index call option strike price above 901.10 is 905, then the 905 strike S&P 500 Index call option is selected as the new call option to be incorporated into the BXM Index



For more information on the Index, please visit Cboe's website.

*For the complete and current index methodology please refer to the index provider's website. This summary document is accurate as of the time of its publication and Global X does not guarantee that it is current at any point thereafter.

The selection of the index constituents and their weighting is made by the index provider at its sole discretion.

Carefully consider the fund's investment objectives, risks, and charges and expenses before investing. This and other information can be found in the fund's full or summary prospectus, which may be obtained by visiting globalxetfs.com. Please read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. Concentration in a particular industry or sector will subject XYLD to loss due to adverse occurrences that may affect that industry or sector. Investors in XYLD should be willing to accept a high degree of volatility in the price of the fund's shares and the possibility of significant losses.

XYLD engages in options trading. An option is a contract sold by one party to another that gives the buyer the right, but not the obligation, to buy (call) or sell (put) a stock at an agreed upon price within a certain period or on a specific date. A covered call option involves holding a long position in a particular asset, in this case U.S. common equities, and writing a call option on that same asset with the goal of realizing additional income from the option premium. XYLD writes covered call index options on the CBOE S&P 500 BuyWrite Index. By selling covered call options, the fund limits its opportunity to profit from an increase in the price of the underlying index above the exercise price, but continues to bear the risk of a decline in the index. A liquid market may not exist for options held by the fund. While the fund receives premiums for writing the call options, the price it realizes from the exercise of an option could be substantially below the indices current market price.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

Global X Management Company LLC serves as an advisor to Global X Funds. The Funds are distributed by SEI Investments Distribution Co. (SIDCO) 1 Freedom Valley Drive, Oaks, PA, 19456, which is not affiliated with Global X Management Company LLC or Mirae Asset Global Investments. Global X Funds are not sponsored, endorsed, issued, sold or promoted by CBOE, nor does CBOE make any representations regarding the advisability of investing in the Global X Funds. Neither SIDCO, Global X nor Mirae Asset Global Investments are affiliated with CBOE.